

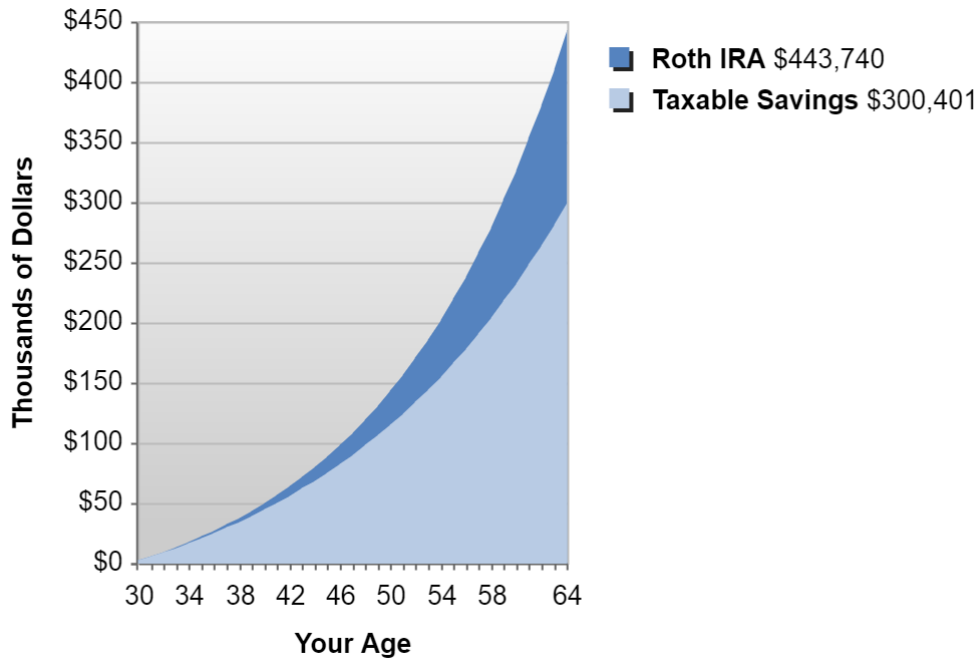
Roth IRA Calculator

bankrate.com

At retirement your IRA balance could be worth \$443,740.

An ordinary taxable savings account would be worth \$300,401. This is a \$143,340 difference.

Roth IRA vs Taxable Account



Results Summary	
Starting balance	0
Maximum contribution for 2015*	\$5,500
Actual contribution for 2015*	\$3,000
Total contributions	\$105,000
IRA Total at Retirement	\$443,740
Taxable savings account	\$300,401
Difference	\$143,340

*The annual maximum contribution for 2015 is \$5,500. If you are age 50 or over, a "catch-up" provision allows you to contribute even more to your IRA. The "catch-up" for individuals age 50 or over is \$1,000 for 2015. The maximum contributions and "catch-up" provisions are automatically included in your results.

In 2015, for single filers, Roth IRA contributions are phased out for incomes between \$116,000 and \$131,000. For married couples filing jointly, IRA contributions are phased out for incomes between \$183,000 and \$193,000. For the purposes of this calculator, we assume you are not Married filing separately, which has a phase-out range of \$0-\$10,000.

Input Summary	
Annual contribution	\$3,000
Starting balance	0
Current age	30
Age of retirement	65
Years until retirement	35
Expected rate of return	7%
Marginal tax rate	25%

Roth IRA Balances by year

Age	IRA Contribution	Roth IRA Balance	Taxable Account
30	\$3,000	\$3,210	\$3,158
31	\$3,000	\$6,645	\$6,481
32	\$3,000	\$10,320	\$9,979
33	\$3,000	\$14,252	\$13,660
34	\$3,000	\$18,460	\$17,535
35	\$3,000	\$22,962	\$21,613
36	\$3,000	\$27,779	\$25,905
37	\$3,000	\$32,934	\$30,422
38	\$3,000	\$38,449	\$35,177
39	\$3,000	\$44,351	\$40,181
40	\$3,000	\$50,665	\$45,448
41	\$3,000	\$57,422	\$50,992
42	\$3,000	\$64,651	\$56,826
43	\$3,000	\$72,387	\$62,967
44	\$3,000	\$80,664	\$69,430
45	\$3,000	\$89,521	\$76,233
46	\$3,000	\$98,997	\$83,393
47	\$3,000	\$109,137	\$90,928
48	\$3,000	\$119,986	\$98,860
49	\$3,000	\$131,596	\$107,207
50	\$3,000	\$144,017	\$115,993
51	\$3,000	\$157,308	\$125,240
52	\$3,000	\$171,530	\$134,973
53	\$3,000	\$186,747	\$145,217
54	\$3,000	\$203,029	\$155,998
55	\$3,000	\$220,451	\$167,345
56	\$3,000	\$239,093	\$179,288
57	\$3,000	\$259,040	\$191,859
58	\$3,000	\$280,382	\$205,089
59	\$3,000	\$303,219	\$219,013
60	\$3,000	\$327,654	\$233,669
61	\$3,000	\$353,800	\$249,094
62	\$3,000	\$381,776	\$265,329
63	\$3,000	\$411,711	\$282,416
64	\$3,000	\$443,740	\$300,401

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